CITY OF HAMILTON, MISSOURI

BILL NO. <u>0817161</u>

ORDINANCE NO. 1614

AN ORDINANCE SETTING LEVY FOR PROPERTY TAXES FOR THE CITY OF HAMILTON, MISSOURI, FOR THE YEAR 2016 FOR GENERAL, LIBRARY, PARKS, AND DEBT SERVICE FUNDS.

WHEREAS, the assessed value of Real and Personal Property in the City of Hamilton, Missouri for the year 2016 has been certified by the assessor of Caldwell County; and

WHEREAS, a public hearing on the proposed 2016 tax rate has been held on August 17, 2016, following due public notice; and

WHEREAS, the 2016 tax rates set forth comply with Section 137.073 RSMo, and Article X, Section 22 of the Constitution of the State of Missouri;

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF HAMILTON, MISSOURI, AS FOLLOWS:

Section 1: There is hereby levied a tax rate of \$0.9292 for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the General Revenue Fund of the City of Hamilton, Missouri, for the fiscal year 2016-2017.

Section 2: There is hereby levied a tax rate of \$0.3030 for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the Library of the City of Hamilton, Missouri, for the fiscal year 2016-2017.

Section 3: There is hereby levied a tax rate of \$0.2508 for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the Park Fund of the City of Hamilton, Missouri, for the fiscal year 2016-2017.

Section 4: There is hereby levied a tax rate of \$1.3091 for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the pool and water/sewer General Obligation Bond Debt Service Fund of the City of Hamilton, Missouri, for the fiscal year 2016-2017.

Section 5: Levies herein established are based on an anticipated total assessed valuation of real property of \$11,291,686.00 and personal property of \$3,476,564.00 for a total of \$14,768,250.00.

Section 6: This Ordinance shall be in full force and effect from and after its enactment and approval.

A copy of this Ordinance has been made available for public inspection prior to its adoption by the Board of Aldermen and this bill was read by title in the open meeting two times prior to its final passage.

Adopted by the Board of Aldermen this 17th day of August, 2016.

Sharia Kavenaugh, President of Board of Aldermen

Approved this 17th day of August, 2016.

Winford Gilliam, Mayor

Attest: _______

Debra Davis, City Clerk