

CITY OF HAMILTON, MISSOURI

BILL NO. 0829181

ORDINANCE NO. 1691

**AN ORDINANCE SETTING LEVY FOR PROPERTY TAXES FOR THE CITY OF HAMILTON, MISSOURI, FOR THE YEAR 2018 FOR GENERAL, LIBRARY, PARKS, AND DEBT SERVICE FUNDS.**

WHEREAS, the assessed value of Real and Personal Property in the City of Hamilton, Missouri for the year 2018 has been certified by the assessor of Caldwell County; and

WHEREAS, a public hearing on the proposed 2018 year tax rate has been held on August 29, 2018, following due public notice; and

WHEREAS, the 2018 year tax rates set forth comply with Section 137.073 RSMo, and Article X, Section 22 of the Constitution of the State of Missouri;

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF HAMILTON, MISSOURI, AS FOLLOWS:

**Section 1:** There is hereby levied a tax rate of **\$0.9306** for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the General Revenue Fund of the City of Hamilton, Missouri, for the fiscal year 2018-2019.

**Section 2:** There is hereby levied a tax rate of **\$0.3034** for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the Library of the City of Hamilton, Missouri, for the fiscal year 2018-2019.

**Section 3:** There is hereby levied a tax rate of **\$0.2511** for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the Park Fund of the City of Hamilton, Missouri, for the fiscal year 2018-2019.

**Section 4:** There is hereby levied a tax rate of **\$.8379** for each One Hundred Dollars (\$100.00) assessed valuation of all property, real, personal and mixed, for the purpose of raising revenue for the pool and water/sewer General Obligation Bond Debt Service Fund of the City of Hamilton, Missouri, for the fiscal year 2018-2019.

**Section 5:** Levies herein established are based on an anticipated total assessed valuation of real property of \$12,670,986.00 and personal property of \$3,806,265.00 for a total of \$16,477,251.00.

**Section 6:** This Ordinance shall be in full force and effect from and after its enactment and approval.


A copy of this Ordinance has been made available for public inspection prior to its adoption by the Board of Aldermen and this bill was read by title in the open meeting two times prior to its

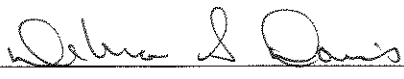
final passage.

Adopted by the Board of Aldermen this 29<sup>th</sup> day of August, 2018.

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Travis Trospen, President of  
Board of Aldermen

Approved this 29<sup>th</sup> day of August, 2018.

  
\_\_\_\_\_  
Winford Gilliam, Mayor

Attest:   
\_\_\_\_\_  
Debra Davis, City Clerk

### Hamilton City Tax Rate Hearing Notice

A tax rate hearing will be held at 5:30 p.m. on Wednesday, August 29, 2018, in the Council Chambers at City Hall located at 200 S. Davis in Hamilton, MO. At this time citizens may be heard on the corrected property tax rates to be set for the city. The tax rates are set to produce revenues for the budget for the fiscal year which begins July 1, 2018. This budget shows the revenues from this property tax to be required. The rate of tax is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100, so that the tax rate is expressed in cents per \$100 valuation.

#### Assessed Valuation (by Categories)

	Est. Current Tax Year	Prior Tax Year
Real Estate	\$12,670,986.00	\$12,731,768.00
Personal Prop	\$ 3,806,265.00	\$ 3,467,145.00
 Total	 \$16,477,251.00	 \$16,198,913.00

The following tax rates are proposed:

	Amt of Property Tax Revenues Budgeted	2018 Corrected Property Tax Rate (per \$100)	Prior Tax Rate
General	\$150,270.55	.9306	.9057
Parks & Rec	\$ 40,546.89	.2511	.2444
Library	\$ 48,992.14	.3034	.2953
 Sub Total	 \$239,809.58	 1.4851	 1.4454
Debt Service		.8379	.6061
Pool	\$ 43,752.69		
Water/Sewer	\$ 91,548.93		
 Total	 \$375,111.21	 2.3230	 2.0515
 New Construction and Improvements			
Real Estate		\$ 384,330.00	
Personal Property		\$ 0.00	
<b>Total</b>		<b>\$ 384,330.00</b>	

Hamilton City Clerk, Debra Davis  
Dated this 17<sup>th</sup> day of August 2018