

Hamilton City Tax Rate Hearing Notice

A tax rate hearing will be held at 5:30 p.m. on Wednesday, August 29, 2018, in the Council Chambers at City Hall located at 200 S. Davis in Hamilton, MO. At this time citizens may be heard on the corrected property tax rates to be set for the city. The tax rates are set to produce revenues for the budget for the fiscal year which begins July 1, 2018. This budget shows the revenues from this property tax to be required. The rate of tax is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100, so that the tax rate is expressed in cents per \$100 valuation.

Assessed Valuation (by Categories)

	Est. Current Tax Year	Prior Tax Year
Real Estate	\$12,670,986.00	\$12,731,768.00
Personal Prop	\$ 3,806,265.00	\$ 3,467,145.00
 Total	 \$16,477,251.00	 \$16,198,913.00

The following tax rates are proposed:

	Amt of Property Tax Revenues Budgeted	2017 Corrected Property Tax Rate (per \$100)	Prior Tax Rate
General	\$150,270.55	.9306	.9057
Parks & Rec	\$ 40,546.89	.2511	.2444
Library	\$ 48,992.14	.3034	.2953
 Sub Total	 \$239,809.58	 1.4851	 1.4454
Debt Service		.8379	.6061
Pool	\$ 43,752.69		
Water/Sewer	\$ 91,548.93		
 Total	 \$375,111.21	 2.3230	 2.0515
 New Construction and Improvements			
Real Estate		\$ 384,330.00	
Personal Property		\$ 0.00	
Total		\$ 384,330.00	

Hamilton City Clerk, Debra Davis
Dated this 17th day of August 2018